



Photo courtesy of John, Asotin County WA

P1FCU Member Matters

Have you ever wanted to be a volunteer board member?

PRESIDENT'S MESSAGE



Chris Loeth
President & CEO

Volunteer credit union board members play a vital role in the operation of our financial cooperative. Our credit union is a democratically controlled cooperative owned by our members.

The credit union difference of one member, one vote in the election process of our volunteer board of directors, and in directing the overall operation of your credit union keeps the credit union under the control of its membership.

Our not-for-profit financial cooperative has a 9-member volunteer board of directors with board members elected from our membership through in branch voting and at our Annual Business Meeting. Our next Annual Business Meeting will be held Thursday, January 30, 2020 at 6:00 p.m. at the P1FCU Administration Conference Center located at 1025 Warner Ave. in Lewiston.

We will be electing 3 board members for 3 year terms from our membership. Our board of directors holds a board meeting the third Wednesday of each month with required attendance. They complete several required training classes

throughout their term and subsequent terms if re-elected to the board. Our board members are highly trained and are aware of the ever-changing financial world and effects on Potlatch No. 1 Financial Credit Union and our members.

**OUR BOARD MEMBERS
ARE HIGHLY TRAINED AND
ARE AWARE OF THE EVER-
CHANGING FINANCIAL
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ON POTLATCH NO. 1
FINANCIAL CREDIT UNION
AND OUR MEMBERS.**

We have mandatory pre-board orientation meetings for those interested in becoming a board member. We discuss information regarding board duties, expectations, and responsibilities at the meetings which will be scheduled during the week of September 9th. Attendance is mandatory to be considered for nomination by the nominating committee. The nominating committee has board approved guidelines for nomination purposes that will be discussed during the meeting.

Now is a great time for members interested in serving on the board and

becoming part of our board election process to take action. If you would like to be considered for nomination as a board member candidate please contact the credit union in writing. Please include a short biography and information regarding your qualifications for board candidate nomination. Your materials need to be submitted no later than Friday, August 23rd, for consideration.

Please address your letter to:

**Nominating Committee
Potlatch No.1 Financial Credit Union
1025 Warner Avenue
Lewiston, Idaho 83501**

We encourage you to consider being a candidate for our volunteer board of directors.

Sincerely,

Chris Loeth
President & CEO

LOOK INSIDE
for information on
our system upgrade

Putting Members First Since 1938

Federally Insured by NCUA

SYSTEM UPGRADE

LABOR DAY WEEKEND

We are excited to update our systems at P1FCU! You are probably wondering, what does this mean for me? An easier, faster more convenient member experience starting September 2019.

At P1FCU, we're committed to serving our members with speed, accuracy, convenience and innovation. That's why we've decided to upgrade to a system that will no longer hold us back from serving you in the best way possible. We have partnered with a leading provider in the financial services industry to upgrade our technology solutions.

Because of the complexity involved with upgrading our systems, there will be times during Labor Day Weekend that branches and online/mobile banking will be unavailable. Please review additional details on this page to prepare for these exciting changes.

August 31st - September 2nd

At P1FCU, we truly value every one of our members. We sincerely appreciate your understanding and patience as we navigate through these changes. We are committed to keeping you informed in the coming months, so please review all P1FCU correspondence. We are excited about these changes and look forward to serving you better in the future!

When will the upgrade happen?

The upgrade will take place over Labor Day Weekend. Our systems will be unavailable beginning Friday, August 30, 2019 at 6:00pm until Tuesday, September 3, 2019. Tuesday morning, all branches, call center and online/mobile banking will return to normal operations.

How does this system upgrade benefit me?

Our members will have a more convenient and streamlined banking experience, which will include enhancements to our product offerings.

Will my account number(member number) change?

No. Your account(member) number will not change due to the system upgrade.

Is my personal and financial information safe during the upgrade?

Yes. The safekeeping of member account and personal information is P1FCU's top priority. Personal data and account information will be safe and secure throughout the entire system upgrade.

Are my funds safe and secure?

Yes. Your funds continue to be insured by the NCUA. This will not change.

What else can I do to prepare?

One of the best ways to prepare for the upgrade is to verify that all your personal contact information with P1FCU is correct. You can do this by contacting us, or logging into online/mobile banking. If you don't currently have an email on file, be sure to add one. The more ways we can communicate with you in the coming months, the easier it will be to keep you informed.

Where can I find more info about the system upgrade?

Visit p1fcu.org/upgrade for updated information as it becomes available. We will also send out email communication throughout the coming months.



BRANCH LOCATIONS

Bonnars Ferry
6673 Main St
Bonnars Ferry, ID 83805

Clarkston
1301 Highland Ave
Clarkston, WA 99403

Clarkston Inside Walmart
306 Fifth St
Clarkston, WA 99403

Colfax
505 S Main St
Colfax, WA 99111

Culdesac
806 Phinney St
Culdesac, ID 83524

Grangeville
908 West Main St
Grangeville, ID 83530

Hayden
200 W Honeysuckle
Hayden, ID 83835

Lewiston Orchards
1015 Warner Ave
Lewiston, ID 83501

Lewiston Southway
654 Southway Ave
Lewiston, ID 83501

Mortgage and Business Services & Administration Center
1025 Warner Ave
Lewiston, ID 83501

Moscow
828 W Pullman Rd
Moscow, ID 83843

Orofino
1167 Michigan Ave
Orofino, ID 83544

Ponderay
476864 Highway 95 N Suite D
Ponderay, ID 83852

Post Falls
3031 E Mullan Ave
Post Falls, ID 83854

Post Falls Lending Center
3095 E Mullan Ave Suite 500
Post Falls, ID 83854

Pullman Inside Walmart
1690 SE Harvest Dr
Pullman, WA 99163

Rathdrum
14678 N Kimo Ct
Rathdrum, ID 83858

St. Maries
101 E College Ave
St. Maries, ID 83861

Save the Date

Board Candidate Nominee Deadline
Friday, August 23, 2019
Submit your biography in writing to P1FCU for consideration

Branch Closure - Labor Day
Monday, September 2, 2019
All branches of P1FCU will be closed in observance of Labor Day

System Upgrade
Saturday, August 31 - Sunday, September 1, 2019
Stay informed by visiting p1fcu.org/upgrade

Visit p1fcu.org/upgrade
for more information

QUARTER END FINANCIALS

	03/31/2018	03/31/2019	% INCREASE
SHARES	\$931,391,415	\$1,023,238,548	9.9%
LOANS	\$902,700,763	\$935,045,585	3.6%
TOTAL ASSETS	\$1,031,969,297	\$1,130,098,284	9.5%
MEMBERS	85,295	87,681	2.8%

Rathdrum is Open & Ready for Adventure!

On June 3rd, after several months of planning and preparation, the new P1FCU Rathdrum branch opened! Located at 14678 N. Kimo Ct, this is our 4th Kootenai County location and brings our branch total to 18. We are excited to extend our products and services further into Kootenai County. This branch also features new technology in our Personal Teller Experience (PTE) machines! These new machines serve as a standard ATM, or members can choose to speak to a live Member Service Representative right on the screen. These MSR's can conduct various transactions including cashing checks, conducting loan payments and transfers, and many other tasks. Stop by and check out our PTE (pronounced Petey) machine today!



Rewarding Scholars

At P1FCU, investing in the communities we serve is our primary mission. One of the best ways to invest in these communities is through involvement with our youth and their education. For the classes of 2019, we awarded ten \$1,000 scholarships to high school seniors. Congratulations to the following graduates: Alexandria Bremer – Pomeroy High School; Alyssa Johnston – Clarkston High School; Aubree Osier – St. Maries High School; Eva Millan – Clarkston High School; Jose Immanuel Q. Ilagan – Orofino High School; Kieran Garcia – Lewiston High School; Lindsey Stachofsky – Lewiston High School; Lydia McRoberts – Lewiston High School; Madeline Metcalf – Lewiston High School; Wyatt Weissenfels – Asotin High School



On to the Next Adventure

After working nearly 11 years at P1FCU as a Mortgage Underwriter, Cindy Smith has retired. Her expertise and experience will be greatly missed.

Cindy wrote, "I have enjoyed all of my ten years of employment at P1FCU and I have enjoyed my job as an underwriter. My opinion is that being held accountable is how you gain trust from your employer and confidence in your abilities. I hope in some small part my impact has made a positive contribution to the credit union. I feel extremely fortunate to have been given the opportunity to be a part of the P1FCU family."



Mike Moser, Mortgage Services Manager wrote, "I can't thank her enough. She has helped me get to where I am today and has been very influential in making P1FCU the Valley's #1 mortgage lender." Enjoy the retired life Cindy!

P1FCU

p1fcu.org



30,000 SURCHARGE FREE ATM'S NATIONWIDE



7,000 LOCATIONS NATIONWIDE

CO-OPCREDITUNIONS.ORG/LOCATOR