



PRESIDENT'S MESSAGE

2024 Annual Business Meeting



Chris Loseth
President & CEO

We are preparing for the 2024 Annual Business Meeting, which will be held at 6:00 p.m. on Thursday, January 25th, 2024, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. The fourth quarter

newsletter you will receive in January of 2024 will have all the updated Annual Business Meeting information and additional voting information for the annual election of Board Members.

The Board of Directors has approved a slate of board candidates submitted by our Board Secretary after the approval of the slate by our Board Nominating Committee. The credit union's bylaws permit nominations for vacancies by petition signed by 1% of the members with a maximum of five hundred member signatures. The election will not be conducted by ballot, and there will be no nominations from the floor when there is only one nominee for each position to be filled. Nominations by petition will be accepted until December 15th, 2023, in accordance with our bylaws. You can contact me at the credit union for further information about this process. Members may vote online Monday, January 8th, 2024, through Thursday, January 25th, 2024, in-branch by ballot box starting from January 8th, 2024, and ending January 25th, 2024, by paper ballot by requesting a ballot with ballots to be received by January

25th, 2024, and voting is allowed at the Annual Business Meeting for members who have not yet voted. The minimum age for qualification to vote and hold an elective office is eighteen.

The Board Nominating Committee of P1FCU has nominated the following members, and we will be electing 3 candidates for 3-year terms and 1 candidate for a 1-year term:

WE ARE PREPARING FOR THE 2024 ANNUAL BUSINESS MEETING WHICH WILL BE HELD AT 6:00 P.M. ON THURSDAY, JANUARY 25TH, 2024 AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.

Michelle Bly - Michelle was elected to the Board of Directors in 2021 and serves on the Executive Committee as our Board Secretary. Michelle is a Professional Community and Economic Developer, a Certified Planner, a Principal at TD&H Engineering, and Regional Manager for the Lewiston office. Michelle's experience includes 28 years of experience in the engineering industry that comprises primarily of community and economic development. Michelle is detailed, organized, understands board protocol, and thoroughly thinks through issues. Michelle has served on several boards and understands the time and place for diplomacy.

Kym Clift - Kym currently serves as the CEO for TriState Health and has over 25 years of experience working in healthcare - primarily in finance and operational leadership roles. She previously served several board terms for a credit union in western Washington. While new to P1FCU, Kym has been a credit union member for over 35 years and enjoys the personalized, friendly service and financial benefits that P1FCU provides. She respects P1FCU's commitment to and partnership with the communities it serves and is honored to volunteer as a board member. P1FCU is a vital part of the LC Valley, and as a true believer in the credit union movement, this is a logical place for Kym to give of her time; she very much looks forward to serving the members.

Tara Leer - Tara was elected to the Board of Directors in 2012 and serves on the Executive Committee as our Board Treasurer. During her 12 years on the board, Tara has earned the Certified Credit Union Board Member Designation from CUNA (Credit Union National Association) and has been an active advocate for P1FCU. Tara serves at the national level on CUNA's Volunteer Leadership Committee as well as their Director Advisory Board. She has also been a panelist at the CUNA National Roundtable for Board Leadership, has contributed to a piece featured in Credit Union Magazine, and has been a guest on The CUNA News Podcast. She looks forward to the opportunity to continue to support both P1FCU and the credit union movement.

Wendy Moore Ph.D. - Dr. Moore resides in Genesee, Idaho, and

SAVE THE DATE



Branch Closure
Columbus Day
Monday, October 9, 2023

All branches of P1FCU will be closed in observance of Columbus Day.



Branch Closure
Veterans Day
Saturday, November 11, 2023

All branches of P1FCU will be closed in observance of Veterans Day.



86th Annual
Business Meeting
Thursday, January 25, 2024

P1FCU Administration Conference Center 1025 Warner Avenue Lewiston.

Quarter End FINANCIALS

	6/30/2022	6/30/2023	% Increase
Shares	\$1,838,143,022	\$1,860,507,512	1.2%
Loans	\$1,762,138,218	\$1,803,376,130	2.3%
Total Assets	\$2,053,373,586	\$2,190,137,633	6.7%
Members	118,932	124,605	4.8%

serves as the Superintendent of the Genesee School District. Dr. Moore has served the Genesee School District since 2010 and over 30 years in public education. Dr. Moore received her Bachelor of Science degree from Hillsdale College in Hillsdale, Michigan, her Masters of Arts Degrees for Elementary and K-12 from Eastern Michigan University in Ypsilanti, Michigan and her Ph. D in Educational Leadership from Northwest Nazarene University in Nampa, Idaho. She currently serves as the Region 2 President for the Superintendent's Group as well as serving on the Association of School Administrators Governing Board.

Tom Pfliger - Tom has served on the Board of Directors since 2003, serving on various Board Committees, and has been Chair, Vice Chair, and Treasurer. Tom believes in the strength of P1FCU and recognizes the role Members have played in the growth of P1FCU throughout the years. Tom is also supportive of the community involvement of P1FCU and staff that adds to well-being of the communities we serve. Tom is semi-retired and has over 35 years in the healthcare field, with 22 years at St. Joseph Regional Medical Center and the last 13 years as an Administrator in Assisted Living. Tom welcomes new Members and looks forward to helping meet the needs of all Members of P1FCU.

Sincerely,

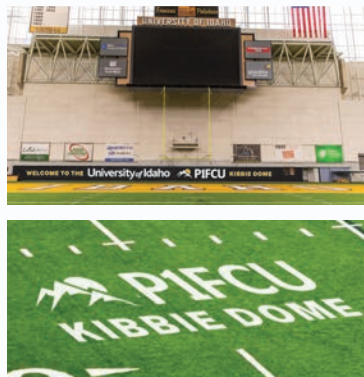


Chris Loseth
President & CEO

Introducing the P1FCU Kibbie Dome

We've been part of the Palouse landscape for over 20 years, serving our members and giving back to the community. In 2023, we entered into a partnership with the U of I that allows us to give back to students through a naming rights agreement for the iconic Kibbie Dome.

In the words of our President and CEO, Chris Loseth, "The University of Idaho partnership and P1FCU Kibbie Dome naming sponsorship creates a great opportunity to further invest in young adults and empower them through a high-impact, high-value financial literacy education with support from our staff."



Marking Branch Milestones

Our Orofino and Bonners Ferry Branches celebrated milestone anniversaries this quarter! Our Orofino Branch celebrated 30 years with gift card scavenger hunts and we rounded out the week with a donation to Community Action Partnership. Our Bonners Ferry Branch celebrated its ten-year anniversary with giveaways for members and a food truck at the branch on Friday!



p1fcu.org

Have you updated your contact information in your online banking recently?

In the Menu select Services and then Update Contact Information to make sure your contact information is up to date.

Check out our Youtube Channel to see tutorials for how to enroll in Online Banking and Update Your Contact Information!



BRANCH LOCATIONS

- Athol, ID
- Bonners Ferry, ID
- Brewster, WA
- Clarkston, WA *2 locations*
- Cle Elum, WA
- Colfax, WA
- College Place, WA *Inside Walmart*
- Culdesac, ID
- Garden City, ID *Inside Fred Meyer*
- Genesee, ID
- Grangeville, ID
- Hayden, ID
- Island City, OR *Inside Walmart*
- Lewiston, ID *3 locations*
- Moscow, ID
- Nampa, ID
- Ontario, OR *Inside Walmart*
- Orofino, ID
- Osburn, ID
- Ponderay, ID
- Post Falls, ID *2 locations*
- Pullman, WA
- Rathdrum, ID
- St. Maries, ID
- Tonasket, WA
- Walla Walla, WA



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

CO-OPCREDITUNIONS.ORG/LOCATOR



OVER 55,000 SURCHARGE FREE ATM'S