

Photo courtesy of Ryan, Bonner County

# P1FCU Member Matters

## Have you ever wanted to be a volunteer board member?

### PRESIDENT'S MESSAGE



**Chris Loseth**  
President & CEO

Volunteer credit union board members play a vital role in the operation of our financial cooperative. Our credit union is a democratically controlled cooperative owned by our members.

The credit union difference of one member, one vote in the election process of our volunteer board of directors, and directing the overall operation of your credit union keeps the credit union under the control of its membership.

Our not-for-profit financial cooperative has a 9 member volunteer board of directors, with board members elected from our membership at our Annual Business Meeting. Our next Annual Business Meeting will be held Thursday, January 27th, 2022.

We will be electing 3 board members for 3-year terms and 1 board member for a 1-year term from our membership.

Our board of directors meets the third Wednesday of each month for board meetings, holds quarterly committee meetings, and has several training opportunities throughout the year. Board members participate in training to stay ahead of the ever-changing financial world.

### OUR CREDIT UNION IS A DEMOCRATICALLY CONTROLLED COOPERATIVE OWNED BY OUR MEMBERS.

Now is the time for members interested in serving on the Board of Directors and becoming part of our board election process to take action. Potential board member candidates' names are forwarded to our Board Nominating Committee for their evaluation. If you would like to be considered for nomination as a board member candidate, please contact P1FCU in writing with a short biography no later than Friday, August 27th, 2021.

We will conduct a pre-board orientation session at 5:00 p.m. on Monday, September 13th, 2021, for

those interested in becoming a board member to provide information about board duties, expectations, and responsibilities which will help them decide if volunteering on our board is of interest. Participation in the pre-board orientation session is a mandatory requirement to be considered as a candidate by our board members who serve on the Nominating Committee.

Please address your letter to:

**Nominating Committee Chair  
Potlatch No.1 Financial Credit Union  
PO Box 897  
Lewiston, Idaho 83501**

Or call me at 208-746-8900 or 800-843-7128 for further information. We encourage you to consider being a candidate for our volunteer board of directors.

Sincerely,

Chris Loseth  
President & CEO

## Walla Walla Branch Opening

After many months of planning and construction, we opened the doors of our brand new Walla Walla branch on May 12th.

Located at 1721 Dalles Military Road, we have a 24 hour ITM, with virtual tellers available Monday through Friday from 8:30 AM to 7:00 PM, and Saturday from 9:00 AM to 7:00 PM. Branch hours are Monday through Thursday, 9:00 AM to 5:30 PM and Friday 9:00 AM to 6:00 PM. The drive thru is also open Monday through Thursday 8:30 AM to 5:30 PM, Friday 8:30 AM to 6:00 PM, and Saturday 9:00 AM to 1:00 PM.

Make sure to come see Frank Alvarez and his outstanding team. They are so excited to bring the P1FCU spirit to the Walla Walla community.



## Save the Date



Board Candidate Nominee Deadline

**Friday, August 27, 2021**

Submit your biography in writing to P1FCU for consideration.



Branch Closure - Labor Day

**Monday, September 6, 2021**

All branches of P1FCU will be closed in observance of Labor Day.

# QUARTER END FINANCIALS

	3/31/2020	3/31/2021	% INCREASE
<b>SHARES</b>	\$1,185,992,693	\$1,561,366,493	<b>31.7%</b>
<b>LOANS</b>	\$1,074,049,377	\$1,416,395,513	<b>31.9%</b>
<b>TOTAL ASSETS</b>	\$1,298,619,128	\$1,681,329,854	<b>29.5%</b>
<b>MEMBERS</b>	93,837	104,417	<b>11.3%</b>



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## Rewarding Scholars

This year we are proud to present fifteen \$1,000 scholarships to our high school credit union members, who are also some of our region's biggest and brightest stars.

**Molly Balison** – Sandpoint High School

**Amya Dahl** – Clarkston High School

**Mackenzie Hammond** – St. Maries High School

**Aidan Headley** – Post Falls High School

**Hayden Hogamier** – Wallace High School

**Rylan Hogan** – Kendrick High School

**Emma Jones** – Lewiston High School

**R. Jayden Martin** – St. Maries High School

**Sydney McRoberts** – Lewiston High School

**Camila Mendivil-Bernal** – Brewster High School

**Laura Moler** – Post Falls School

**Jolee Nicholas** – Clarkston High School

**Coltin Pope** – Genesee High School

**Zach Thummel** – Asotin High School



### BRANCH LOCATIONS

- Athol, ID**
- Bonnors Ferry, ID**
- Brewster, WA**
- Clarkston, WA** *2 locations*
- Cle Elum, WA**
- Colfax, WA**
- College Place, WA** *Inside Walmart*
- Culdesac, ID**
- Genesee, ID**
- Grangeville, ID**
- Hayden, ID**
- Island City, OR** *Inside Walmart*
- Lewiston, ID** *3 locations*
- Moscow, ID**
- Ontario, OR** *Inside Walmart*
- Orofino, ID**
- Osburn, ID**
- Ponderay, ID**
- Post Falls, ID** *2 locations*
- Pullman, WA** *Inside Walmart*
- Rathdrum, ID**
- Spanaway, WA** *Inside Walmart*
- St. Maries, ID**
- Tonasket, WA**
- Walla Walla, WA**

## Marking Branch Milestones

This quarter we celebrated milestone anniversaries for 2 of our branches. Ponderay celebrated 15 years, now in their new branch building. Our Moscow branch has been a part of the community for 20 years this year. Stay tuned on our social media for more upcoming grand openings and celebrations throughout the great Pacific Northwest.



**P1FCU**

[p1fcu.org](https://p1fcu.org)



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

[CO-OPCREDITUNIONS.ORG/LOCATOR](https://CO-OPCREDITUNIONS.ORG/LOCATOR)



OVER 55,000 SURCHARGE FREE ATM'S