



PRESIDENT'S MESSAGE

2023 Annual Business Meeting



Chris Loseth
President & CEO

2022 has been another very busy year for your credit union, with many product and service enhancements. This year has also been challenging for most of us as we navigate through unparalleled times in our economy that affects each of our lives. We continue to strive to remain responsive to our member's needs for financial well-being by providing financial education for these times along with courteous, efficient, and high-quality interactions with our members.

The 2023 Annual Business Meeting will be held at 6:00 p.m. on Thursday, January 26th, 2023, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho.

The Board of Directors has approved the following slate of board candidates submitted to them by our Board Secretary after the approval of the slate by our Board Nominating Committee.

The Board Nominating Committee of P1FCU has nominated the following members, and we will be electing 3 candidates for 3-year terms, and 1 candidate for a 2-year term based on the number of votes received: The election is being conducted by ballot, even though there is only one nominee for each position to be filled, to determine which nominees receive 3-year board terms and which nominee will fill the 2 year board term.

THE 2023 ANNUAL BUSINESS MEETING WILL BE HELD AT 6:00 P.M. ON THURSDAY, JANUARY 26TH, 2023, AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.

Jerry Cummins - Jerry resides in Walla Walla and is a retired business educator with administrative and vocational business education classroom experience. Jerry retired from the U.S. Navy with combined Active Duty and Active Reserve Service. Jerry has a history of public service and

community involvement serving 28 consecutive years on the City Council including 4 terms as mayor. Jerry has master's degrees in both Business and Marketing Education and is a Hot Air Balloon Pilot.

Wanda Keefer - Wanda graduated magna cum laude with a BA in Accounting from Carroll College and obtained her Master's in Public Administration from the University of Montana. She is a Certified Public Accountant. Wanda is currently Port Manager for the Port of Clarkston previously holding the position of Executive Director of the Clearwater Economic Development Association with much experience in economic development. Wanda served as a Zions Bank Regional Advisory Committee member for 13 years and has 2 years' experience working as a credit union Teller/Savings Representative.

Brett Kinzer - Brett Kinzer is the owner and operator of Kinzer Air Heating and Cooling in Lewiston. He wears many hats in the day-to-day operations of his business. Brett enjoys helping people and that is a big part of his business's success. Brett farmed with his family outside of Craigmont before starting his heating and cooling business. He

Annual Business Meeting

JAN. 26, 2023 • 6 PM

1025 Warner Ave, Lewiston • P1FCU Administration Center

Join us for a night of reflection on the past year at P1FCU. We will discuss the credit union's financial performance, and hear from the Board of Directors. Cast your vote and see the results of the Board election.

SAVE THE DATE



Branch Closure
Martin Luther King Jr. Day
Monday, January 16, 2023

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.



Credit Union Event
Annual Business Meeting
Thursday, January 26, 2023

6 p.m. P1FCU Administration Center
1025 Warner Avenue Lewiston.



Branch Closure
Presidents' Day
Monday, February 20, 2023

All branches of P1FCU will be closed in observance of Presidents' Day.

Quarter End FINANCIALS

	9/30/2021	9/30/2022	% Increase
Shares	\$1,726,120,361	\$1,870,575,420	8.4%
Loans	\$1,491,815,747	\$1,708,482,094	14.5%
Total Assets	\$1,852,665,999	\$1,992,110,555	7.5%
Members	111,411	118,990	6.8%

moved to Lewiston to attend Lewis Clark State College where he graduated with two vo-tech degrees and a business degree. Brett enjoys many of our area's outdoor recreational opportunities with his wife and their four sons.

Kyle Morscheck– Kyle and his wife Stephanie own and manage a 4th Generation dryland grain and legume farm near Genesee. He studied information systems in college. Kyle enjoys being involved in the community and contributing to organizations such as the Holy Family School Advisory Council, the Lewiston Clarkston Boys and Girls Club, the Clarkston High School Booster Club, and the Executive Program for Agriculture Producers. He serves as President of the Pacific Northwest Direct Seed Association. Kyle has much experience managing his own business that he believes could bring value to our board.

The Board of Directors has approved this slate of board candidates submitted to them by our Board Secretary after the approval of the slate by our Board Nominating Committee.

Voting In-Branch

Members 18 years and older may vote for the candidates of their choice by going into one of our branches and placing your vote in the ballot box. Voting will be allowed in-branch from Monday, January 9th, 2023, through Saturday, January 21st, 2023.

Voting at the 2023 Annual Meeting

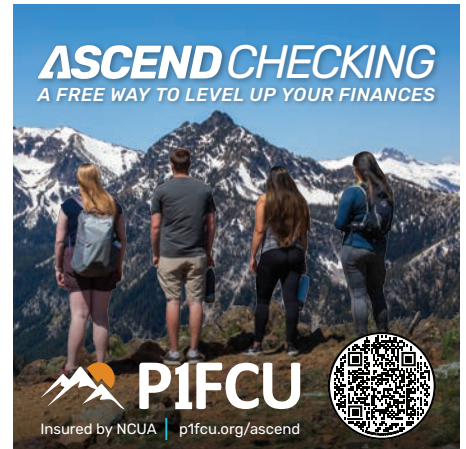
Members 18 years and older may vote for the candidates of their choice by attending the 2023 Annual Business Meeting that will be held at 6:00 p.m. on Thursday, January 26th, 2023, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. Members of all ages are encouraged to attend the Annual Meeting.

Thank you for your trust and loyalty during the year of 2022. I hope you choose to participate in the 2023 Annual Business Meeting and encourage you to vote for your volunteer Board of Directors.

Sincerely,



Chris Loeth
President & CEO



BRANCH LOCATIONS

- Athol, ID
- Bonnors Ferry, ID
- Brewster, WA
- Clarkston, WA *2 locations*
- Cle Elum, WA
- Colfax, WA
- College Place, WA *Inside Walmart*
- Culdesac, ID
- Garden City, ID *Coming Soon*
- Genesee, ID
- Grangeville, ID
- Hayden, ID
- Island City, OR *Inside Walmart*
- Lewiston, ID *3 locations*
- Moscow, ID
- Nampa, ID
- Ontario, OR *Inside Walmart*
- Orofino, ID
- Osburn, ID
- Ponderay, ID
- Post Falls, ID *2 locations*
- Pullman, WA *Inside Walmart*
- Rathdrum, ID
- Spanaway, WA *Inside Walmart*
- St. Maries, ID
- Tonasket, WA
- Walla Walla, WA

Successful Season of Giving

We delivered over 300 turkey dinners this year. We donated \$56,000 to food banks and other non-profit organizations. We also provided an additional \$22,000 of in-kind gifts, which were used to fill holiday wish lists and provide much-needed goods to those in need in all of our branch communities.



0% APR*
on purchases for 6 months

Apply for your Premier Rewards Mastercard at [P1FCU.ORG/REWARDS](https://p1fcu.org/rewards)

*Introductory rate of 0% Annual Percentage Rate (APR) for 6 months on purchases after your Premier Rewards Mastercard account opens. After the introductory period ends, the APR for the unpaid purchase balance and any new purchases will be 15.50%-18.00% based on your creditworthiness. P1FCU Membership required in order to obtain a Premier Rewards Mastercard. Subject to credit approval. Not all applicants will qualify. Additional limitations, terms and conditions may apply.



p1fcu.org



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OVER 55,000 SURCHARGE FREE ATM'S