

Photo courtesy of Jane, Whitman County

P1FCU Member Matters

2023 Annual Business Meeting

PRESIDENT'S MESSAGE



Chris Loseth
President & CEO

We are preparing for the 2023 Annual Business Meeting, which will be held at 6 pm on Thursday, January 26th, 2023. The meeting will be presented in a virtual format along with a planned in-person meeting at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. The 4th quarter newsletter you will receive in January of 2023 will have all the updated Annual Business Meeting information and additional voting information for the annual election of Board Members.

The Board of Directors has approved a slate of board candidates submitted by our Board Secretary after the approval of the slate by our Board Nominating Committee. The credit union's bylaws permit nominations for vacancies by a petition signed by 1% of the members with a maximum of 500 member signatures. The election will not be conducted by ballot, and there will be no nominations from the floor when there is only one nominee for each position to be filled. Nominations by petition will be accepted until December 13th, 2022, in accordance with our bylaws. You can contact me at the credit union for further information about this process. Members may vote online Monday, January 9th, 2023, through Thursday, January 26th, 2023, in-branch by ballot box starting from January 9th, 2023, and ending January 25th, 2023, by requesting a mailed paper ballot with ballots to be received by January 26th, 2023, and voting is allowed at the Annual Business Meeting for members who have not yet voted.

The minimum age for qualification to vote and hold an elective office is 18.

WE ARE PREPARING FOR THE 2023 ANNUAL BUSINESS MEETING, WHICH WILL BE HELD AT 6 PM ON THURSDAY, JANUARY 26TH, 2023. THE MEETING WILL BE PRESENTED IN A VIRTUAL FORMAT ALONG WITH A PLANNED IN-PERSON MEETING AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.

The Board Nominating Committee of P1FCU has nominated the following members, and we will be electing 3 candidates for 3-year terms and 1 candidate for a 2-year term:

Jerry Cummins - Jerry resides in Walla Walla and is a retired business educator with administrative and vocational business education classroom experience. Jerry retired from the U.S. Navy with combined Active Duty and Active Reserve Service. Jerry has a history of public service and community involvement, serving 28 consecutive years on the City Council, including 4 terms as mayor. Jerry has master's degrees in both Business and Marketing Education and is a Hot Air Balloon Pilot.

Wanda Keefer - Wanda graduated magna cum laude with a BA in Accounting from Carroll College and obtained her Master's in Public Administration from the University of Montana. She is a Certified Public Accountant. Wanda is currently Port Manager for the Port of Clarkston, previously holding the position of Executive Director of the Clearwater

Economic Development Association with much experience in economic development. Wanda served as a Zions Bank Regional Advisory Committee member for 13 years and has 2 years experience working as a credit union Teller/Savings Representative.

Brett Kinzer - Brett Kinzer is the owner and operator of Kinzer Air Heating and Cooling in Lewiston. He wears many hats in the day-to-day operations of his business. Brett enjoys helping people, and that is a big part of his business's success. Brett farmed with his family outside of Craigmont before starting his heating and cooling business. He moved to Lewiston to attend Lewis Clark State College, where he graduated with two vo-tech degrees and a business degree. Brett enjoys many of our area's outdoor recreational opportunities with his wife and their four sons.

Kyle Morscheck - Kyle and his wife Stephanie own and manage a 4th Generation dryland grain and legume farm near Genesee. He studied information systems in college. Kyle enjoys being involved in the community and contributing to organizations such as the Holy Family School Advisory Council, the Lewiston Clarkston Boys and Girls Club, the Clarkston High School Booster Club, and the Executive Program for Agriculture Producers. He serves as President of the Pacific Northwest Direct Seed Association. Kyle has much experience managing his own business that he believes could bring value to our board.

Sincerely,

Chris Loseth
President & CEO

Save the Date



Branch Closure - Columbus Day
Monday, October 10, 2022
All branches of P1FCU will be closed in observance of the federal holiday.



Branch Closure - Veterans Day
Friday, November 11, 2022
All branches of P1FCU will be closed in observance of Veterans Day.



Annual Business Meeting
Thursday, January 26, 2023 6 pm
P1FCU Administration Conference Center 1025 Warner Avenue Lewiston.

QUARTER END FINANCIALS

	6/30/2021	6/30/2022	% INCREASE
SHARES	\$1,616,594,676	\$1,838,143,022	13.7%
LOANS	\$1,436,768,857	\$1,762,138,218	22.6%
TOTAL ASSETS	\$1,743,553,257	\$2,053,373,586	17.8%
MEMBERS	106,544	118,932	11.6%

On to the Next Adventure

We'd like to recognize four exceptional employees who retired this quarter. Our Executive Vice President Patti Meshishneck retired after 43 outstanding years with us. We're thankful for her excellent work ethic, insight, and determination. Mike Moser, our Vice President of Mortgage Services, also retired. Mike started here in February 1999 and played a key role in developing our mortgage department into what it is today. Mary, a Member Service Center Loan Officer, retired in July after 15 years as part of our team. Debbie, one of our mortgage servicers, also retired after seven years with the credit union this September. We wish Patti, Mike, Mary, and Debbie a wonderful retirement!



BRANCH LOCATIONS

- Athol, ID**
- Bonnars Ferry, ID**
- Brewster, WA**
- Clarkston, WA** *2 locations*
- Cle Elum, WA**
- Colfax, WA**
- College Place, WA** *Inside Walmart*
- Culdesac, ID**
- Genesee, ID**
- Grangeville, ID**
- Hayden, ID**
- Island City, OR** *Inside Walmart*
- Lewiston, ID** *3 locations*
- Moscow, ID**
- Nampa, ID**
- Ontario, OR** *Inside Walmart*
- Orofino, ID**
- Osburn, ID**
- Ponderay, ID**
- Post Falls, ID** *2 locations*
- Pullman, WA** *Inside Walmart*
- Rathdrum, ID**
- Spanaway, WA** *Inside Walmart*
- St. Maries, ID**
- Tonasket, WA**
- Walla Walla, WA**

Let 'Em Kick in Walla Walla

This was the first year in the new P1FCU Arena for the Walla Walla Fair and Frontier Days! We had the pleasure of attending a grand opening of the fair with the Walla Walla Valley Chamber of Commerce, as well as many other fun events in the revamped arena. While we've only been in the area for a few years, we're excited to find new ways to serve this community.



International Credit Union Day

We want to celebrate you on International Credit Union Day! International Credit Union Day celebrates the spirit of the global credit union movement. We like to use International Credit Union Day to show our members our appreciation. Visit any of our branches for treats and giveaways on October 20th. As a bonus, we'll have shred events from 11 am-2 pm at our Lewiston, Grangeville, Nampa, Post Falls, and Walla Walla branches. We can't wait to see you there.



p1fcu.org



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

CO-OPCREDITUNIONS.ORG/LOCATOR



OVER 55,000 SURCHARGE FREE ATM'S