



Photo courtesy of Ron, Idaho County, ID

P1FCU Member Matters

Virtual 2021 Annual Business Meeting

PRESIDENT'S MESSAGE



Chris Loeth
President & CEO

2020 has been a year of challenges for so many and a year of change for all of us. Health concerns regarding COVID-19 fill the daily news and have changed the fabric of our lives and everyday living.

The 2021 Annual Business Meeting of Potlatch No.1

Financial Credit Union will be changed to meet the protocols for safe gatherings and events per the Stage 2 level of Idaho Rebounds issued by Governor Little, which prohibits public gatherings of 10 or more people. We will be conducting a virtual annual business meeting that accommodates voting on motions, voting for the board member election during the meeting, and the ability to have chat question requests to interact with our members in addition to random prize drawings. This will allow the virtual meeting to be as close as possible in a virtual setting as to what our in-person meetings have been for the past 82 years.

The Virtual 2021 Annual Business Meeting will be conducted at 6:00 pm. on Thursday, January 28th, 2021, from the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. No members can attend this meeting in-person, which will be conducted by the Board of Directors and Management Staff.

To give members 18 years and older the opportunity to vote in the board election, we offer three voting methods this year. You may choose to vote online at a secured website, vote in one of our branches, or by requesting a paper ballot. We want and value your input and encourage you to vote using whichever method you are most comfortable with.

THE VIRTUAL 2021 ANNUAL BUSINESS MEETING WILL BE CONDUCTED AT 6:00 PM. ON THURSDAY, JANUARY 28TH, 2021.



Voting Online - You may vote for the candidates of your choice by going to our website, <https://www.p1fcu.org>, and clicking the "Vote Now" button. You will be asked to provide your member number and the last four digits of your social security number. The candidates will be listed, and you simply click on the ones you wish to vote for. You will be able to vote online from Thursday, January 7th, 2021, through Thursday, January 28th, 2021, when ballots are called for during the Annual Business Meeting.



Voting In-Branch - You may vote for the candidates of your choice by going into one of our branches, which is open to the membership and place your vote in the ballot box. Voting will be allowed in-branch from January 7th, 2021, through January 23rd, 2021.



Voting by Paper - If you are more comfortable voting via paper ballot, call the toll-free number, 855-541-1452. You will be asked to provide your member number and the last four digits of your social security number. The ballot will be mailed to you and then returned via an enclosed postage-paid envelope. Your ballot must be received by January 28th, 2021.

The Board of Directors has approved a slate of board candidates submitted by our Board Secretary after the approval of the slate by our Board Nominating Committee.

The Board Nominating Committee of P1FCU has nominated the

Virtual Annual Business Meeting

JAN. 28, 2021 6:00PM

FOR MORE DETAILS VISIT [P1FCU.ORG](https://www.p1fcu.org)

Join us for a night of reflection on the past year at P1FCU. We will discuss the credit union's financial performance, and hear from the Board of Directors. Cast your vote and see the results of the Board election.

Save the Date



Branch Closure - Martin Luther King Jr. Day

Monday, January 18, 2021

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.



Annual Business Meeting

Thursday, January 28, 2021

Attend virtually to hear the 2020 year in review

QUARTER END FINANCIALS

	9/30/2019	9/30/2020	% INCREASE
SHARES	\$1,092,613,030	\$1,344,671,973	23.1%
LOANS	\$1,011,238,479	\$1,166,202,648	15.3%
TOTAL ASSETS	\$1,203,543,977	\$1,483,340,779	23.2%
MEMBERS	90,908	99,063	9.0%

following members, and we will be electing three candidates for 3-year terms:

Michelle Bly - Michelle is a Professional Community and Economic Developer, a Certified Planner, a Principal at TD&H Engineering, and Regional Manager for the Lewiston office. Michelle's experience includes 26 years of experience in the engineering industry that comprises primarily of community and economic development. Michelle is detailed, organized, understands board protocol, and thoroughly thinks through issues. Michelle has served on several boards and understands the time and place for diplomacy.

Randy Buttenhoff - Randy was appointed to the board of directors in 2014. Randy is a Certified Credit Union Board Member and serves as the Chair of the Asset and Liability Management Committee. After studying Electronics Engineering, he owned and operated a computer company for eight years on the Prairie in the 1990s. He married Nancy Seamans in 1994 and currently has two children at LCSC, where he also serves on the IT Advisory Committee. For the past 15 of his 22 years of employment, he has served as IT Director for Nez Perce County. Appointed in 2014, he is the Chair of the Finance Committee for the Lewiston Clarkston Orofino USBC Association of Idaho and since 2013, Head Coach of the LHS Bowling team who won multiple state championships.

Tara Leer - Tara was elected to the Board of Directors in 2011 and serves as Board Vice-Chair. Tara additionally serves as our Chair of the Board Development Committee. She has earned the Certified Credit Union Board Member Designation from CUNA (Credit Union National Association) and is an active advocate. Tara serves at the national level on CUNA's Volunteer Leadership Committee and their Director Advisory Board. She has also been a panelist at the CUNA National Roundtable for Board Leadership. She has contributed to a piece featured in Credit Union Magazine and has been a guest on The CUNA News Podcast. She looks forward to the opportunity to continue to support both P1FCU and the credit union movement.

Tom Pfliger - Tom has served on the Board of Directors since 2003, serving on various Board Committees, and has been Chairman, Vice-Chair, and Treasurer. Tom believes in the strength of Credit Union Membership has seen the growth of P1FCU throughout the years. Tom is also supportive of the community involvement of P1FCU and continues to demonstrate. Tom is semi-retired and has over 35 years in the healthcare field, with 22 years at St. Joseph Regional Medical Center and the last nine years as an Administrator in Assisted Living. Tom looks forward to helping meet the needs of the members of P1FCU.

Thank you for all your trust and loyalty during such a challenging 2020 that saw many operational adjustments to accommodate the safety and health of our members and staff. I strongly encourage participating in the Virtual 2021 Annual Business Meeting and encourage you to vote for your volunteer Board of Directors using one of the three voting methods we are accommodating for our members.

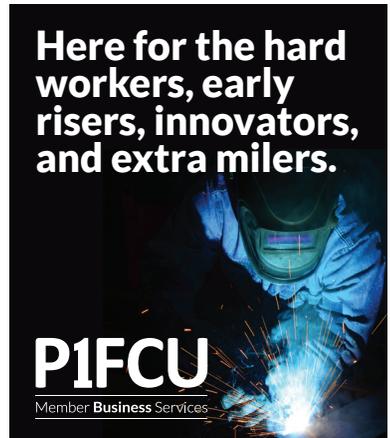
Sincerely,



Chris Loseth
President & CEO

Successful Season of Giving

This year's Season of Giving has been one that we won't soon forget. In this time of need for many, we saw our communities stand up and help those in need have a better holiday. This year, we had over 110 families nominated for a turkey dinner, and we made sure that none of them went without a warm holiday meal. Along with the turkeys, we donated \$50,000 to local community non-profits. Thank you to all who donated and helped us improve the holidays for families in our communities.



BRANCH LOCATIONS

- Athol, ID *Coming Soon*
- Bonnors Ferry, ID
- Brewster, WA
- Clarkston, WA *2 locations*
- Cle Elum, WA
- Colfax, WA
- College Place, WA *Inside Walmart*
- Culdesac, ID
- Genesee, ID
- Grangeville, ID
- Hayden, ID
- Island City, OR *Inside Walmart*
- Lewiston, ID *3 locations*
- Moscow, ID
- Ontario, OR *Inside Walmart*
- Orofino, ID
- Osburn, ID
- Ponderay, ID
- Post Falls, ID *2 locations*
- Pullman, WA *Inside Walmart*
- Rathdrum, ID
- Spanaway, WA *Inside Walmart*
- St. Maries, ID
- Tonasket, WA
- Walla Walla, WA *Coming Soon*



p1fcu.org



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

CO-OPCREDITUNIONS.ORG/LOCATOR



OVER 55,000 SURCHARGE FREE ATM'S